



TSX: K NYSE: KGC

Kinross Gold Corporation

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NEWS RELEASE

Kinross increases dividend by 33%

Toronto, Ontario, February 15, 2012 – Kinross Gold Corporation (TSX: K; NYSE: KGC) announced today that the Board of Directors has declared a dividend of US\$0.08 per common share, a 33% increase from the previous dividend of US\$0.06 per common share paid on September 30, 2011.

The dividend is payable on March 31, 2012 to shareholders of record at the close of business on March 23, 2012.

This dividend qualifies as an “eligible dividend” for Canadian income tax purposes.

About Kinross Gold Corporation

Kinross is a Canadian-based gold mining company with mines and projects in Brazil, Canada, Chile, Ecuador, Ghana, Mauritania, Russia and United States, employing approximately 8,000 people worldwide.

Kinross’ strategic focus is to maximize net asset value and cash flow per share through a four-point plan built on: delivering mine and financial performance; attracting and retaining the best people in the industry; achieving operating excellence through the “Kinross Way”; and delivering future value through profitable growth opportunities.

Kinross maintains listings on the Toronto Stock Exchange (symbol:K) and the New York Stock Exchange (symbol:KGC).

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